



MEASURED ENTERPRISE

Company Name:	Aircraft Systems South Africa (Pty) Ltd
Location:	Unit 19 Archen House, Eastwood Office Park, 11B Riley Road, Bedfordview
Registration Number:	1980/000893/07
VAT Number:	4220116562
Certificate Number:	AVQSE/2016/07/20/24224_30449

B-BBEE OWNERSHIP STATUS

Element	Weighting	Score
Employment Equity	25.00	18.17
Preferential Procurement	25.00	25.00
Enterprise Development	25.00	25.00
Socio-Economic Development	25.00	25.00
TOTAL	100	93.17

MEASURED ENTERPRISE

B-BBEE Recognition Level	Level 2
B-BBEE Status:	125%
Black Ownership:	0.00%
Black Female Ownership:	0.00%
Value Added Supplier:	Yes
Applicable Scorecard:	Qualifying Small Enterprise
Applicable BEE Code:	Transport Sector Code Aviation Sub-Sector for Black Economic Empowerment
Date of Issue:	20 July 2016
Expiry Date:	19 July 2017
Period of validity:	12 Months

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Transport Sector Codes of Good Practice on Black Economic Empowerment, gazetted on 21 August 2009 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. The Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Our independent limited assurance report dated 20 July 2016 is available for inspection at the registered office of Aircraft Systems South Africa (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Aircraft Systems South Africa (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

B-BBEE Approved Registered Auditor: Scha van Niekerk CA(SA)

B-BBEE Approved Registered Auditor Registration No: 770825B





Date of Issue: 20 July 2016

AIRCRAFT SYSTEMS SOUTH AFRICA (PTY) LTD

Certificate Number: AVQSE/2016/07/20/24224_30449

Expiry Date: 19 July 2017

LIMITED ASSURANCE REPORT OF THE INDEPENDENT B-BBEE APPROVED REGISTERED AUDITOR

To the director(s) of Aircraft Systems South Africa (Pty) Ltd

We have completed our limited assurance engagement on the B-BBEE Status as at 20 July 2016, as set out on page 1 of the Broad-Based Black Economic Empowerment ("B-BBEE") Verification Certificate of Aircraft Systems South Africa (Pty) Ltd (the "Certificate"), and the Scorecard as set out on the pages below. We clarify that our engagement is on the basis of information provided by management.

Directors' responsibility

The directors are responsible for the preparation of the Scorecard and determining the B-BBEE status in accordance with the B-BBEE Transport Sector Codes of Good Practice on Black Economic Empowerment, gazetted on 21 August 2009. The directors are also responsible for such internal control as management determines is necessary to enable the preparation of information and the B-BBEE Scorecard that is free from material misstatement, whether due to fraud or error.

B-BBEE approved registered auditor's responsibility

Our responsibility is to express a limited assurance conclusion on the B-BBEE Status reflected in the Certificate based on the procedures we have performed. We conducted our limited assurance engagement in accordance with the B-BBEE Transport Sector Codes of Good Practice on Black Economic Empowerment, gazetted on 21 August 2009. This standard requires us to comply with ethical requirements and to plan and perform this engagement to obtain limited assurance about whether the Certificate is free from material misstatement.

A limited assurance engagement with respect to a B-BBEE Verification Certificate involves performing procedures regarding the Scorecard and B-BBEE Status of Aircraft Systems South Africa (Pty) Ltd entity based on the criteria and requirements contained in the Codes of Good Practice. The procedures performed depend on the assurance provider's judgement. The nature of those procedures is different from and the extent is substantially less than in a reasonable assurance engagement, and consequently they do not enable us to obtain the assurance necessary to become aware of all significant matters that might be identified in a reasonable assurance engagement.

We believe that the evidence we have obtained in our limited assurance engagement is sufficient and appropriate to provide a basis for our conclusion.

Summary of work performed

- Obtaining an understanding of the entity and its environment and the underlying records sufficient to identify areas in the Scorecard where material misstatements are likely to arise, and to be able to design procedures to address those areas;
- Inquiring of management and employees responsible for the preparation of the B-BBEE compliance information;
- Performing such additional procedures as we considered necessary;
- Re-performing calculations to determine whether the scores reflected in the Scorecard have been classified and determined in all material respects in accordance with the B-BBEE Transport Sector Codes of Good Practice on Black Economic Empowerment, gazetted on 21 August 2009.

Limited assurance conclusion

Based on our procedures performed, nothing has come to our attention that causes us to believe that the B-BBEE Status reflected in the Certificate has not been determined, in all material respects, in accordance with the B-BBEE Transport Sector Codes of Good Practice on Black Economic Empowerment, gazetted on 21 August 2009 in terms of the B-BBEE Act").



Date of Issue: 20 July 2016

AIRCRAFT SYSTEMS SOUTH AFRICA (PTY) LTD

Certificate Number: AVQSE/2016/07/20/24224_30449

Expiry Date: 19 July 2017

Restriction on liability

Our engagement has been undertaken so that we are able to report to Aircraft Systems South Africa (Pty) Ltd in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Aircraft Systems South Africa (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

A handwritten signature in black ink, appearing to be "Scha van Niekerk".

B-BBEE Approved Registered Auditor: Scha van Niekerk CA(SA)

B-BBEE Approved Registered Auditor Registration No: 770825B

Date of Issue: 20 July 2016

AIRCRAFT SYSTEMS SOUTH AFRICA (PTY) LTD

Certificate Number: AVQSE/2016/07/20/24224_30449

Expiry Date: 19 July 2017

CODE SERIES 801: OWNERSHIP ELEMENT OF B-BBEE FOR QSE AVIATION ENTERPRISES					
	Criteria	Points	Target	Actual	Score
Voting Rights	Exercisable Black Voting Rights	6.00	25%+1 Vote	0.00%	0.00
Economic Interest	Economic interest - black people	9.00	25.00%	0.00%	0.00
	Ownership Fulfilment	1.00	Yes/No	No	0.00
Net Equity Value	Net Equity Value	9.00	formula	0.00	0.00
	Involvement of Black Women	2.00	10.00%	0.00%	0.00
	Ownership by ESOPs, Broad-based Schemes & Co-ops	1.00	10.00%	0.00%	0.00

CODE SERIES 802: MANAGEMENT CONTROL ELEMENT OF B-BBEE FOR QSE AVIATION ENTERPRISES					
	Criteria	Points	Target	Actual	Score
Top Management	Black representation at top management level	25.00	33.0%	0.00%	0.00
	Black women representation at top manager level	2.00	25.0%	0.00%	0.00

CODE SERIES 803: EMPLOYMENT EQUITY ELEMENT OF B-BBEE FOR QSE AVIATION ENTERPRISES					
	Criteria	Points	Target	Actual	Score
Management	Black management %	7.50	40.0%	29.03%	5.44
	Black women management %	7.50	20.0%	19.35%	7.26
Staff	Black staff as a % of total staff	5.00	60.0%	28.13%	2.34
	Black women staff as a % of total staff	5.00	30.0%	18.75%	3.13
Bonus	Bonus: Meeting or exceeding EAP targets	2.00	0.0%	0.00%	0.00

CODE SERIES 804: SKILLS DEVELOPMENT ELEMENT OF B-BBEE FOR QSE AVIATION ENTERPRISES					
	Criteria	Points	Target	Actual	Score
Expenditure	Spend on Black Skills Development	12.50	2.0%	0.00%	0.00
	Spend on Black Women Skills Development	12.50	1.5%	0.00%	0.00

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CODE SERIES 805: PREFERENTIAL PROCUREMENT ELEMENT OF B-BBEE FOR QSE AVIATION ENTERPRISES					
	Criteria	Points	Target	Actual	Score
Expenditure	BEE Procurement Spend	25.00	40.0%	61.90%	25.00

CODE SERIES 806: ENTERPRISE DEVELOPMENT ELEMENT OF B-BBEE FOR QSE AVIATION ENTERPRISES					
	Criteria	Points	Target	Actual	Score
Contributions	Average annual value of ED contributions	25.00	2.0%	9.75%	25.00

CODE SERIES 807: SOCIO-ECONOMIC DEVELOPMENT ELEMENT OF B-BBEE FOR QSE AVIATION ENTERPRISES					
	Criteria	Points	Target	Actual	Score
Contributions	Average annual value of SED contributions	25.00	1.0%	3.43%	25.00



B-BBEE Approved Registered Auditor: Scha van Niekerk CA(SA)

B-BBEE Approved Registered Auditor Registration No: 770825B